CITY OF RED BUD, ILLINOIS
SECURITY DEPOSIT ASSIGNMENT

The undersigned Customer, hereinafter referred to as "Assigner(s)", in consideration of the City of Red Bud, Illinois, hereinafter referred to as "City", providing Utility Service to my/our business/residence located at _____, hereinafter referred to as "Account: and meaning the utility billing Account No. _____, hereby assigns the security deposit for the aforementioned Account to the City under the following conditions:

A. If I/we fail to pay my/our utility bill as provided by Section 71-1 of the City Code, then the City may transfer an amount equal to any amount due and owing to the City for failure to pay any utility bill(s), provided the City has complied with the billing procedures in Section 71-1 of the City Code, from the Utility Security Deposit Account to my utility billing Account;

B. The City may surrender and Cash Account No. _____ and retain the principal to the extent such is needed to pay my/our delinquent utility bill(s);

C. The City shall release this assignment, and refund the security deposit, in writing upon the undersigned's cessation of City utility service or after 24 months from the date of deposit, if requested in writing, for residential customers only. All utility services furnished by the City to the undersigned must be paid in full at the cessation of utility services or at the time of Customer's written request to refund the security deposit or the security deposit will be reduced to cover the outstanding amount owed. If my/our security deposit is used to pay an outstanding utility bill, then I/we will not be eligible to request a refund of the security deposit until 24 months since the last date of payment default or until cessation of City utility service. If my/our utility account is being subsidized by a grant or assistance agency, I/we will not be eligible for a refund of the security deposit until the Account is paid in full and closed.

D. If my/our security deposit is used to pay an outstanding utility bill, then I/we shall replenish the security deposit or my City utility service shall be disconnected.

Date: _____

Customer:

AMOUNT OF DEPOSIT:

Electric: _____

Gas: _____

Water: _____

Total: _____

_____
(Signature)

_____
(Print Name)

_____
(FEIN or Social Security No.)

_____
Current Phone No.

Also provide copy of driver's license

RESIDENTIAL RENTER INFORMATION FORM

(Must be filled out prior to occupancy date)

Fee __NONE__

Today's Date _____ Occupancy Date _____

Property Address _____

Responsible Renter(s) Name _____

Responsible Renter(s) Driver's License Number_____

Other Occupants (including Children)

_____ _____

_____ _____

Vehicle Information (List Year, Make of Vehicle, Color and License Plate Number for all occupants)

_____ _____

_____ _____

Landlord's Name _____

Landlord's Phone Number_____

I understand that the City of Red Bud does NOT inspect existing residences and that it is my responsibility to be satisfied with the premises, both inside and outside, prior to my taking occupancy. The City of Red Bud is not liable for any deficiencies or defects of the premises.

I also understand that it is prohibited to allow occupancy of anyone not named above without first updating this form. Furthermore, I certify that the answers contained on this form are true and accurate in all respects to the best of my knowledge and belief.

Signature(s) of Responsible Renter(s) _____

Fill out the information requested and return to City Hall 200 East Market Street, Red Bud, IL 62278