

**Finance Committee Meeting
Monday, February 17, 2025
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Rodney Nevois, Ben Schwartzkopf, Mike Rheinecker, Bill Hanebutt

Committee Members Absent: Alan Piel

Council Members Present: Curt Guebert, Jeremy DeMond, Kyle Donjon

Council Members Absent: None

Others Present: Mayor Susan Harbaugh, Attorney Rebecca Cooper, Code Adm./City Engineer Jeff Mueller, Police Chief John Brittingham, City Clerk Joanne Cowell

Others Absent: City Superintendent Josh Eckart, Administrative Officer Jill Landgraf

Committee Chairman Nevois called the meeting to order at 6:11 P.M.

Old Business

None

New Business

I. Approval of Prior Month's Meeting Minutes – January 20, 2025

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Rheinecker, to approve the minutes from the January 20, 2025, meeting. Carried

II. CD Information

A. Maturing CDs

The next CDs maturing are May 16, 2025.

III. Financial Dashboard

Chairman Nevois reviewed the financial summary. The budget is at 75% of the fiscal year, the revenue is at 104% (+\$112,398) of the budget, while expenses are at 32% (-\$3,770,940) of the budget.

IV. Red Bud Fire Department Equipment Requests

Recommendation made by Committee Chairman Nevois, seconded by Committee Member Hanebutt, to authorize approval of the Red Bud Fire Department proposal to proceed with their plan to sell Unit 4618 and 4615 by sealed bid, and to use the funds to outfit Unit 4619 with an Extendedobed and camper shell, etc. Carried

V. Public Comments/Anything for the Good of the City
None

The meeting was adjourned at 6:15 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois