

**Finance Committee Meeting  
Monday, April 21, 2025  
Red Bud City Hall  
Council Chambers (2<sup>nd</sup> floor)**

Committee Members Present:	Rodney Nevois, Ben Schwartzkopf, Mike Rheinecker, Bill Hanebutt, Alan Piel
Committee Members Absent:	None
Council Members Present:	Curt Guebert, Jeremy DeMond, Kyle Donjon
Council Members Absent:	None
Others Present:	Mayor Susan Harbaugh, Attorney Rebecca Cooper, City Superintendent Josh Eckart, Code Adm./City Engineer Jeff Mueller, Police Chief John Brittingham, Administrative Officer Jill Landgraf, Finance Officer Liz Cowell, City Clerk Joanne Cowell

**Pledge of Allegiance**

Committee Chairman Nevois called the meeting to order at 6:00 P.M.

**Old Business**

**I. FY 2026 Budget and Capital Plans**

*Recommendation made by Committee Chairman Nevois, seconded by Committee Member Hanebutt, to authorize approval of the proposed FY'26 Budget and Capital Plans as presented. Carried*

**New Business**

**I. Approval of Prior Month's Meeting Minutes – March 17, 2025**

*Recommendation made by Committee Chairman Nevois, seconded by Committee Member Rheinecker, to approve the minutes from the March 17, 2025, meeting. Carried*

**II. CD Information**

**A. Maturing CDs**

The sewer \$100,000 CD will mature on May 16, 2025.

*Recommendation made by Committee Chairman Nevois, seconded by Committee Member Hanebutt, to authorize approval to reinvest the sewer \$100,000 CD after May 16<sup>th</sup> and leave it up to the Finance Officer to pick the best rate at one of the three local banks here in town. Carried*

The CD term for reinvestment was questioned. Illinois Funds interest is running between 4-5% currently and the funds are entirely liquid.

***Committee Chairman Nevois amended his motion and Committee Member Hanebutt amended his second, to authorize approval to cash in the sewer \$100,000 CD after May 16<sup>th</sup> and roll it into Illinois Funds. Carried***

**III. Financial Dashboard**

Chairman Nevois reviewed the financial summary. The budget is at 92% of the fiscal year, the revenue is \$489,937 over the budget, while expenses are \$3,477,732 below the budget.

**IV. Appropriation Ordinance No. 1558**

***Recommendation made by Committee Chairman Nevois, seconded by Committee Member Rheinecker, to authorize approval of the “ANNUAL APPROPRIATION ORDINANCE NO. 1558” as presented. Carried***

**V. Red Bud VFW Post 6632 Request – Golf Hole Sponsorship**

Attorney Cooper felt that it is more acceptable to sponsor a team than to give a donation.

***Recommendation made by Committee Member Hanebutt, seconded by Committee Member Rheinecker, to authorize approval to sponsor a team for the VFW Post 6632 Annual Golf Scramble on June 7, 2025, for \$360. Carried***

**VI. Public Comments/Anything for the Good of the City**

None

The meeting was adjourned at 6:07 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk  
Red Bud, Illinois