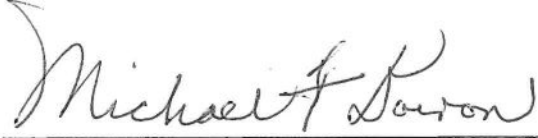
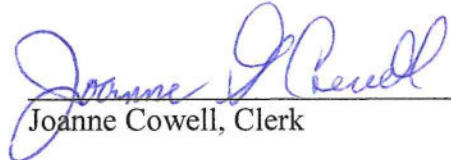


Attached information taken from the Audit Report/Records for the City of Red Bud,
Illinois for the Fiscal Year Ended April 30, 2025. Subscribed and sworn this 17th Day of
October, 2025.



Michael F. Doiron, Treasurer

I, Joanne Cowell, Clerk of the City of Red Bud, Randolph County, Illinois do hereby
certify that the attached is a true copy of the Annual Report for the Fiscal Year Ended
April 30, 2025.



Joanne Cowell, Clerk

CITY OF RED BUD, ILLINOIS
STATEMENT OF NET POSITION
MODIFIED CASH BASIS
APRIL 30, 2025

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ 7,444,719	\$ 4,459,146	\$ 11,903,865
Certificates of deposit	2,677,995	1,000,000	3,677,995
Loans receivable, current	75,886	-	75,886
Total current assets	<u>10,198,600</u>	<u>5,459,146</u>	<u>15,657,746</u>
Noncurrent assets			
Loans receivable	86,161	-	86,161
Capital assets, net of depreciation	5,846,456	8,012,738	13,859,194
Total noncurrent assets	<u>5,932,617</u>	<u>8,012,738</u>	<u>13,945,355</u>
Total assets	<u>\$ 16,131,217</u>	<u>\$ 13,471,884</u>	<u>\$ 29,603,101</u>
LIABILITIES			
Current liabilities			
Note payable, current	\$ -	\$ 14,517	\$ 14,517
Total current liabilities	<u>-</u>	<u>14,517</u>	<u>14,517</u>
Noncurrent liabilities			
Consumer deposits	-	108,686	108,686
Note payable	-	65,327	65,327
Total noncurrent liabilities	<u>-</u>	<u>174,013</u>	<u>174,013</u>
Total liabilities	<u>\$ -</u>	<u>\$ 188,530</u>	<u>\$ 188,530</u>
NET POSITION			
Net investment in capital assets	\$ 5,846,456	\$ 7,932,894	\$ 13,779,350
Restricted:			
ARPA funds	482,949	-	482,949
Culture and recreation	1,185,689	-	1,185,689
Highways and streets	1,536,883	-	1,536,883
Unrestricted	7,079,240	5,350,460	12,429,700
Total net position	<u>\$ 16,131,217</u>	<u>\$ 13,283,354</u>	<u>\$ 29,414,571</u>

The notes to the financial statements are an integral part of this statement

CITY OF RED BUD, ILLINOIS
STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2025

FUNCTIONS/PROGRAMS	Program Revenues					Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities		
						Total	Governmental Activities	Business-type Activities
Primary government:								
Governmental activities:								
General government	\$ 314,455	\$ 92,213	\$ 43,271	\$ 462,085	\$ 283,114	\$ -	\$ -	\$ 283,114
Public safety	1,054,402	-	-	-	(1,054,402)	-	-	(1,054,402)
Highway and streets	729,944	-	-	-	(729,944)	-	-	(729,944)
Culture and recreation	497,143	6,470	12,170	-	(478,503)	-	-	(478,503)
Total governmental activities	2,595,944	98,683	55,441	462,085	(1,979,735)	-	-	(1,979,735)
Business-type activities:								
Electric	6,308,427	5,890,585	-	-	-	(417,842)	-	(417,842)
Gas	1,405,949	1,482,040	-	-	-	76,091	-	76,091
Water	1,042,228	616,737	-	8,086	-	(417,405)	-	(417,405)
Sewer	560,609	440,673	-	-	-	(119,936)	-	(119,936)
Total business-type activities	9,317,213	8,430,035	-	8,086	-	(879,092)	-	(879,092)
Total	\$ 11,913,157	\$ 8,528,718	\$ 55,441	\$ 470,171	(1,979,735)	(879,092)	(879,092)	(2,858,827)

General revenues:

Taxes:		
Property	619,764	171,916
Intergovernmental:		
Sales taxes	1,130,485	-
Use taxes	134,835	-
Replacement taxes	23,198	-
Motor fuel taxes	171,257	-
Income taxes	653,341	-
Excise taxes	2,762	-
Hotel motel taxes	8,000	-
Cannabis use taxes	6,074	-
Gaming taxes	136,766	-
Interest income	203,046	128,374
Rents	45,070	-
Franchise fees	10,931	-
Reimbursements	39,778	-
Other	60,811	136,074
Gain on sale of capital asset	2,500	-
Total general revenues	3,248,618	436,364
Changes in net position	1,268,883	(442,728)
Net position - beginning	14,862,334	13,726,082
Net position - ending	\$ 16,131,217	\$ 13,283,354

The notes to the financial statements are an integral part of this statement

CITY OF RED BUD, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
MODIFIED CASH BASIS - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED APRIL 30, 2025

	General Fund	Park Fund	Library Fund	Motor Fuel Tax Fund	Total
REVENUES					
Taxes:					
Property	\$ 443,614	\$ 67,126	\$ 109,024	\$ -	619,764
Intergovernmental:					
Sales taxes	1,130,485	-	-	-	1,130,485
Use taxes	134,835	-	-	-	134,835
Replacement taxes	17,047	-	6,151	-	23,198
Motor fuel taxes	-	-	-	171,257	171,257
Income taxes	653,341	-	-	-	653,341
Excise taxes	2,762	-	-	-	2,762
Hotel motel taxes	8,000	-	-	-	8,000
Cannabis use taxes	6,074	-	-	-	6,074
Gaming taxes	-	136,766	-	-	136,766
Grants - state	462,085	-	12,170	-	474,255
Grants - other	43,271	-	-	-	43,271
Licenses and permits	26,449	-	-	-	26,449
Fines and forfeitures	4,472	-	-	-	4,472
Charges for services	61,292	-	6,470	-	67,762
Interest income	122,632	8,205	1,641	70,568	203,046
Rents	43,610	1,460	-	-	45,070
Franchise fees	-	10,931	-	-	10,931
Reimbursements	39,778	-	-	-	39,778
Other	27,967	19,204	13,640	-	60,811
Total revenues	<u>3,227,714</u>	<u>243,692</u>	<u>149,096</u>	<u>241,825</u>	<u>3,862,327</u>
EXPENDITURES					
Current:					
General government	277,330	-	-	-	277,330
Public safety	985,133	-	-	-	985,133
Highways and streets	591,317	-	-	107,745	699,062
Culture and recreation	104,263	190,481	110,165	-	404,909
Capital outlay	82,430	694,187	-	165,748	942,365
Total expenditures	<u>2,040,473</u>	<u>884,668</u>	<u>110,165</u>	<u>273,493</u>	<u>3,308,799</u>
Excess (deficiency) of revenues over expenditures	<u>1,187,241</u>	<u>(640,976)</u>	<u>38,931</u>	<u>(31,668)</u>	<u>553,528</u>
OTHER FINANCING SOURCES (USES)					
Classification of long-term loans receivable	75,353	-	-	-	75,353
Proceeds from sale of capital asset	-	2,500	-	-	2,500
Transfers between funds	(155,276)	144,040	11,236	-	-
Net other financing sources (uses)	<u>(79,923)</u>	<u>146,540</u>	<u>11,236</u>	<u>-</u>	<u>77,853</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>1,107,318</u>	<u>(494,436)</u>	<u>50,167</u>	<u>(31,668)</u>	<u>631,381</u>
Fund balances - beginning	<u>6,355,176</u>	<u>1,425,216</u>	<u>218,276</u>	<u>1,568,551</u>	<u>9,567,219</u>
Fund balances - ending	<u>\$ 7,462,494</u>	<u>\$ 930,780</u>	<u>\$ 268,443</u>	<u>\$ 1,536,883</u>	<u>\$ 10,198,600</u>

The notes to the financial statements are an integral part of this statement

CITY OF RED BUD, ILLINOIS
 SCHEDULE OF ASSESSED VALUATION - TAX RATES
 TAXES EXTENDED AND COLLECTED FOR 2021, 2022, AND 2023

	Tax Year		
	<u>2021</u>	<u>2022</u>	<u>2023</u>
ASSESSED VALUATION:	\$ 87,017,164	\$ 92,390,507	\$ 100,757,555
TAX RATES PER \$100 OF ASSESSED VALUATION:			
General	0.20555	0.20538	0.19665
I.M.R.F	0.16223	0.16044	0.15448
Library	0.11437	0.11311	0.10891
Audit	0.01269	0.01255	0.01209
FICA	0.17518	0.17325	0.16681
Park/Park Maintenance	0.07125	0.07046	0.06784
Emergency Service and Disaster	0.00335	0.00332	0.00320
School Crossing Guard	0.00929	0.00918	0.00884
	<u>0.75391</u>	<u>0.74769</u>	<u>0.71882</u>
TAXES EXTENDED:			
General	\$ 178,864	\$ 189,752	\$ 198,140
I.M.R.F	141,168	148,231	155,650
Library	99,522	104,503	109,735
Audit	11,042	11,595	12,182
FICA	152,437	160,067	168,074
Park/Park Maintenance	62,000	65,098	68,354
Emergency Service and Disaster	2,915	3,067	3,224
School Crossing Guard	8,084	8,481	8,907
	<u>\$ 656,032</u>	<u>\$ 690,794</u>	<u>\$ 724,266</u>
TAXES COLLECTED:	\$ 722,763	\$ 753,014	\$ 791,680
Less: Road and Bridge Taxes	(102,271)	(108,277)	(116,173)
ADJUSTED TAXES COLLECTED:	<u>\$ 620,492</u>	<u>\$ 644,737</u>	<u>\$ 675,507</u>
% COLLECTED ON THOSE EXTENDED:	<u>94.58%</u>	<u>93.33%</u>	<u>93.27%</u>

City of Red Bud Revenue/Expenditure Report
For the Twelve Months Ended April 30, 2025

<u>General Fund</u>		<u>Security Deposit Fund</u>	
Revenue	3,227,533	Revenue	855
Expenditure	2,253,730	Expenditure	-
Net Effect	973,803	Net Effect	855
 <u>Electric Fund</u>		 <u>Motor Fuel Tax Fund</u>	
Revenue	6,164,331	Revenue	241,825
Expenditure	6,308,427	Expenditure	273,493
Net Effect	(144,096)	Net Effect	(31,668)
 <u>Gas Fund</u>		 <u>Sewer Fund</u>	
Revenue	1,536,834	Revenue	467,541
Expenditure	1,405,949	Expenditure	560,609
Net Effect	130,885	Net Effect	(93,068)
 <u>Water Fund</u>		 <u>Sewer Bond & Interest Fund</u>	
Revenue	704,923	Revenue	-
Expenditure	1,042,227	Expenditure	-
Net Effect	(337,304)	Net Effect	-
 <u>Park & Recreation Fund</u>		 <u>Health Insurance Fund</u>	
Revenue	390,232	Revenue	554,043
Expenditure	884,668	Expenditure	495,879
Net Effect	(494,436)	Net Effect	58,164
 <u>Library Fund</u>			
Revenue	160,331		
Expenditure	110,164		
Net Effect	50,167		

**City of Red Bud Vendors Over \$2,500
Year Ending 4-30-2025**

618 CREATIVE:	4,200
ACE HARDWARE OF RED BUD:	17,226
AETNA:	199,021
ALTEC INDUSTRIES INC:	14,450
AMEREN IP:	17,281
AMERICOM COMPUTER SYSTEMS INC:	3,677
AMERICOM IMAGING SYSTEMS, INC.:	5,170
AUTO CRAFTERS AUTO BODY, INC:	2,937
AUTO TIRE & PARTS:	10,054
AW SVCS:	56,907
AWE ACQUISITION, INC.:	11,571
AXON ENTERPRISE, INC:	15,686
BAKER & TAYLOR LLC:	4,649
BANK OF AMERICA BUSINESS CARD:	76,502
BANNER FIRE EQUIPMENT INC:	3,818
BEELMAN LOGISTICS LLC:	11,228
BH ELECTRIC LLC:	37,487
BHMG ENGINEERS, INC:	50,322
BIO SOLUTIONS LLC:	4,700
BUTLER SUPPLY INC:	2,872
CHEM-AQUA INC:	4,747
CINTAS CORPORATION #731:	5,052
CINTAS FIRE 636525:	4,407
CITY OF WATERLOO:	4,353
CIVIC SYSTEMS LLC:	13,734
COGENT:	62,086
COLUMBIA QUARRY COMPANY LLC:	2,826
CONSOLIDATED PIPE & SUP CO INC:	7,685
CONSTRUCTION SUPPLY INC:	2,700
CONTEMPORARY LIFE SAVING TRAIN:	8,725
COOPER, GILBRETH & DOYLE LAW OFFICES:	7,457
CORE & MAIN LP:	45,050
COUNTRY BLOOMERS LAWN CARE INC:	3,905
CRAFCO INC:	7,235
CTS TECHNOLOGY SOLUTIONS:	42,428
DARREN'S AUTOMOTIVE, INC.:	5,362
DELTA DENTAL OF ILLINOIS - RISK:	40,851
DELTA-Y ELECTRIC COMPANY INC:	162,750
DI STEFANI PRINTING:	2,517
DISCOVER DOWNSTATE ILLINOIS:	7,380
DMS CONTRACTING INC:	61,569

DSS CHEMICAL COMPANY:	7,475
ED MORSE CHRYSLER DODGE JEEP RAM:	43,081
ED MORSE FORD:	59,866
ENSERV ENVIROMENTAL SERVICES:	2,700
EQUIPMENT PRO INCORPORATED:	17,608
ESO SOLUTIONS INC.:	2,846
ESSENCE CHEMICAL COMPANY:	8,072
EVERGREEN LAWN SERVICE:	6,440
FARNSWORTH GROUP, INC.:	50,880
FERGUSON ENTERPRISES LLC #1657:	4,103
FICK EGGEMEYER & WILLIAMSON CPA'S PC:	12,100
FLETCHER-REINHARDT CO INC:	119,030
GAS UTILITIES ALLIANCE:	9,517
GATEWAY FS INC:	96,229
GLOBAL RENTAL CO, INC:	199,370
GRAINGER:	4,216
GROEBNER & ASSOCIATES INC:	4,949
HAIER PLUMBING & HEATING, INC:	2,623
HARRISONVILLE TELEPHONE CO:	31,898
HELM MECHANICAL:	191,397
HENKE EXCAVATING INC:	71,775
HERITAGE PETROLEUM, LLC:	7,321
HI-WAY MOTOR CO., INC.:	2,904
HMG ENGINEERS, INC:	9,575
HYDRO-KINETICS CORPORATION:	8,737
IDOR-UTILITY TAX - EFT:	170,602
IDPH VITAL RECORDS:	4,660
IEPA BUREAU OF WATER:	14,517
IEPA FISCAL SERVICES SECTION:	15,614
IL MUNICIPAL ELECTRIC AGENCY:	4,067,931
IL MUNICIPAL UTILITIES ASSOC:	5,800
ILLINOIS HEARTLAND LIBRARY SYS:	3,313
IML RISK MANAGEMENT ASSOCIATION:	237,875
INTERBANK-EXCHANGE, LLC:	2,750
INVERTEK DRIVES MIDWEST LLC:	11,715
J & J SEPTIC TANK CLEANING:	16,730
J HARLEN COMPANY INC.:	14,878
K.E. MISSOURI 1, LLC:	2,617
KASKASKIA REGIONAL PORT DIST:	2,962
KEY EQUIPMENT & SUPPLY CO:	51,853
KONE, INC:	12,450
KORTE & LUITJOHAN CONTRACTOR:	46,516
LAYNE CHRISTENSEN COMPANY:	85,684
LAZERWARE, INC.:	4,005

LEON UNIFORM CO INC:	7,275
LEXIPOL, LLC:	5,579
LUBY EQUIPMENT SERVICES:	9,446
M&C TOWING & AUTO REPAIR:	7,267
MANCHESTER PACKAGING CO INC:	2,601
MARTIN ROOFING & SOLAR:	49,873
METRO-AG WASTE INJECT SYS INC:	59,286
MISSION COMMUNICATIONS LLC:	3,060
MO MACH & ENGINEERING CO INC:	52,320
MOLL CONSTRUCTION:	5,400
MONROE CO IL ECONOMIC DEVEL. CO.:	3,800
MONROE RANDOLPH TRANSIT DIST:	3,684
MOORE ASPHALT INC:	30,050
MOTOROLA SOLUTIONS INC:	4,098
MPSG C/O US BANK N.A.:	5,746
N & B FUEL MART:	2,727
NEVOIS CONSTRUCTION INC:	384,685
NORTH COUNTY NEWS INC:	6,697
OAKLEY FERTILIZER:	13,976
ORMAN INC:	2,710
PACE ANALYTICAL SERVICES, LLC:	3,277
PLAYCORE GROUP, INC.:	63,261
POSTMASTER CITY OF RED BUD:	13,813
RANDOLPH COUNTY PROGRESS COMM:	5,133
RANDOLPH COUNTY SHERIFF'S OFFICE:	8,092
RANDOLPH COUNTY YMCA:	33,978
RAY O'HERRON CO., INC.:	17,078
RED BUD ATHLETIC ASSOCIATION:	2,597
RED BUD CHAMBER OF COMMERCE:	5,830
RELIABLE SANITATION SERV INC:	7,360
ROBERT M SCHUMACHER:	10,500
ROGER'S REDI MIX INC:	3,417
ROOTER'S AMERICAN MAIN., INC.:	137,815
ROY WALKER COMMUNICATIONS INC:	3,090
ROY WOLFMEIER TRUCK SERV., LLC:	19,307
SCHULTE SUPPLY INC:	2,840
SCOTT KIEFER:	8,803
SEALMASTER:	8,970
SECURE ONE SELF:	4,750
SHAW HEAVY EQUIPMENT REPAIR, I:	7,457
SIDENER ENVIRONMENTAL SERV INC:	12,316
SOUTHWESTERN ILLINOIS COLLEGE:	5,365
STANDARD INSURANCE COMPANY:	3,520
SYDENSTRICKER NOBBE PARTNERS:	13,812

T & M CONTROLS:	13,788
TEKLAB INC:	3,037
THE CINCINNATI INSURANCE:	16,956
THE DAVEY TREE EXPERT CO.:	4,370
THE DAVEY TREE EXPERT COMPANY:	11,130
TRAUBE AWNING LLC:	4,000
TRI-STATE EQUIPMENT CO INC:	3,415
TRUCK CENTERS INC:	6,834
TRUE RX HEALTH STRATEGISTS:	35,914
UHS PREMIUM BILLING (UHC):	169,214
ULTRA PLAY SYSTEMS INC:	9,768
USA BLUEBOOK:	4,464
UTILITRA, LLC:	7,976
UTILITY GAS MANAGEMENT:	790,287
UTILITY SAFETY & DESIGN, INC:	56,051
VERIZON WIRELESS:	6,279
VERMEER SALES & SERVICE MI INC:	3,853
VOLKERT INC:	21,048
VORTEX USA INC.:	25,332
WARNING LITES OF SOUTHERN ILLINOIS LLC:	11,058
WATER SOLUTIONS UNLIMITED, INC.:	76,628
WATER SOLUTIONS UNLIMITED, INC:	63,701
WATSON'S OFFICE CITY:	3,445
WILNAT, INC:	11,744
WOODY'S MUNICIPAL SUPPLY INC:	15,764
Other Disbursements Less Than \$2,500	108,954

**Information taken from the vendor payment records for
the City of Red Bud.**

CITY OF RED BUD PAYROLL TOTALS FOR THE FISCAL YEAR ENDING 04-30-2025

UNDER \$25,000

BRITTINGHAM, ROBERT
COWELL, JOANNE G
DEMOND, JEREMY
DOIRON, MICHAEL F.
DONJON, KYLE
DUGAN, WYATT
EASTER, CLAUDE
GUEBERT, CURTIS
HANE BUTT, WILLIAM R
HARBAUGH, SUSAN
HENRY, BLAKE
HENTIS, JAMES
JUNGE, KAREN SUE
KREBEL, LINDA F
LANGE, AARON
LEE, ROBERT
MCCARTHY, BAILEE
NEFF, JASON
NEVOIS, RODNEY
PIEL, ALAN
RHEINECKER, LEROY M
SALGER, LOGAN
SALGER, SHERRY
SCHWARTZKOPF, BEN
STELLHORN, ASHLEY
SUMNER, STEVEN
WIRTH, JOSHUA
ZIPFEL, ROBERT

BETWEEN \$25,000 AND \$49,999

COOPER, KRISTY
JOOST, JAMIE
MOLL, DANIEL
SCHLUETER, BYRON

CITY OF RED BUD PAYROLL TOTALS FOR THE FISCAL YEAR ENDING 04-30-2025

BETWEEN \$50,000 AND \$74,999

BAUER, HUNTER
BECKER, SCOTT
COWELL, ELIZABETH N
CRAFTON, CLINT
HEWITT, CHRISTOPHER L
KOESTER, DANIEL
KOESTER, JEFFREY A
LANDGRAF, JILL
LEDLOW, JOSEPH
MOELLER, BARBARA S
RIEKE, PATRICIA R
RINEHART, NICHOLAS
STELLHORN III, THEODORE
WALSH III, ADREN
WILLIAMS, CARL T

BETWEEN \$75,000 AND \$99,999

ALLEN, DEREK
BRITTINGHAM, JOHN A
CAVERLY, THOMAS K
CLELAND, TYLER
COLLINS, MICHAEL
CRAFTON, CLIFF
ECKART, JOSHUA
MERTZ, STEPHEN
MUELLER, JEFFREY T
SHIELDS, MATTHEW
VANDORN, MICHAEL

Total compensation to all full and part-time employees taken from reports filed by the City of Red Bud for the Fiscal Year ending April 30, 2025 is \$2,221,518