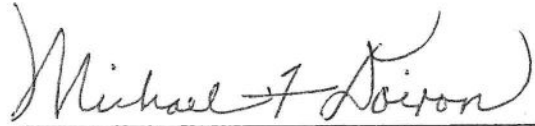
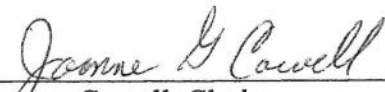


Attached information taken from the Audit Report/Records for the City of Red Bud,  
Illinois for the Fiscal Year Ended April 30, 2023. Subscribed and sworn this 26<sup>th</sup> Day of  
October, 2023.

  
\_\_\_\_\_  
Michael F. Doiron, Treasurer

I, Joanne Cowell, Clerk of the City of Red Bud, Randolph County, Illinois do hereby  
certify that the attached is a true copy of the Annual Report for the Fiscal Year Ended  
April 30, 2023.

  
\_\_\_\_\_  
Joanne Cowell, Clerk

City of Red Bud Revenue/Expenditure Report  
For the Twelve Months Ended April 30, 2023

**General Fund**

Revenue	2,980,374
Expenditure	1,888,182
Net Effect	1,092,192

**Electric Fund**

Revenue	6,014,245
Expenditure	5,859,774
Net Effect	154,471

**Gas Fund**

Revenue	2,067,333
Expenditure	2,041,125
Net Effect	26,208

**Water Fund**

Revenue	621,292
Expenditure	848,774
Net Effect	(227,482)

**Park & Recreation Fund**

Revenue	334,613
Expenditure	154,566
Net Effect	180,047

**Library Fund**

Revenue	141,373
Expenditure	90,613
Net Effect	50,760

**Security Deposit Fund**

Revenue	620
Expenditure	-
Net Effect	620

**Motor Fuel Tax Fund**

Revenue	203,034
Expenditure	45,726
Net Effect	157,308

**Sewer Fund**

Revenue	472,927
Expenditure	626,383
Net Effect	(153,456)

**Sewer Bond & Interest Fund**

Revenue	81,037
Expenditure	1,598
Net Effect	79,439

**Health Insurance Fund**

Revenue	504,048
Expenditure	517,087
Net Effect	(13,039)

CITY OF RED BUD, ILLINOIS  
STATEMENT OF NET POSITION  
MODIFIED CASH BASIS  
APRIL 30, 2023

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 6,845,330	\$ 4,894,098	\$ 11,739,428
Certificates of deposit	1,600,000	1,000,000	2,600,000
Current loans receivable	88,456	-	88,456
Total current assets	<u>8,533,786</u>	<u>5,894,098</u>	<u>14,427,884</u>
Noncurrent assets			
Noncurrent loans receivable	246,871	-	246,871
Capital assets, net of depreciation	5,000,131	8,176,194	13,176,325
Total noncurrent assets	<u>5,247,002</u>	<u>8,176,194</u>	<u>13,423,196</u>
Total assets	<u>\$ 13,780,788</u>	<u>\$ 14,070,292</u>	<u>\$ 27,851,080</u>
<b>LIABILITIES</b>			
Current liabilities			
Current portion of long term debt	\$ -	\$ 14,517	\$ 14,517
Total current liabilities	<u>-</u>	<u>14,517</u>	<u>14,517</u>
Noncurrent liabilities			
Consumer deposits	-	112,120	112,120
Notes payable	-	94,361	94,361
Total noncurrent liabilities	<u>-</u>	<u>206,481</u>	<u>206,481</u>
Total liabilities	<u>\$ -</u>	<u>\$ 220,998</u>	<u>\$ 220,998</u>
<b>NET POSITION</b>			
Net investment in capital assets	\$ 5,000,131	\$ 8,067,316	\$ 13,067,447
Restricted:			
ARPA funds	476,210	-	476,210
Park	1,364,992	-	1,364,992
Library	168,317	-	168,317
Motor fuel tax	1,423,323	-	1,423,323
Unrestricted	5,347,815	5,781,978	11,129,793
Total net position	<u>\$ 13,780,788</u>	<u>\$ 13,849,294</u>	<u>\$ 27,630,082</u>

The notes to the financial statements are an integral part of this statement

CITY OF RED BUD, ILLINOIS  
STATEMENT OF ACTIVITIES  
MODIFIED CASH BASIS  
FOR THE YEAR ENDED APRIL 30, 2023

FUNCTIONS/PROGRAMS Primary government:	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government	
						Business-type Activities	Total
Governmental activities:							
General government	\$ 343,559	\$ 85,177	\$ 321,107	\$ -	\$ 62,725	\$ -	\$ 62,725
Public safety	932,329	-	-	-	(932,329)	-	(932,329)
Highway and streets	490,884	-	-	-	(490,884)	-	(490,884)
Culture and recreation	426,586	6,374	9,324	-	(410,888)	-	(410,888)
Total governmental activities	2,193,358	91,551	330,431	-	(1,771,376)	-	(1,771,376)
Business-type activities:							
Electric	5,859,774	5,893,800	-	-	-	34,026	34,026
Gas	2,041,124	2,020,180	-	-	-	(20,944)	(20,944)
Water	848,774	585,648	-	-	-	(263,126)	(263,126)
Sewer	546,982	455,749	-	-	-	(91,233)	(91,233)
Total business-type activities	9,296,654	8,955,377	-	-	-	(341,277)	(341,277)
Total	\$ 11,490,012	\$ 9,046,928	\$ 330,431	\$ -	\$ (1,771,376)	\$ (341,277)	\$ (2,112,653)

General revenues:	Property	Intergovernmental:	Governmental Activities	Business-type Activities	Total
Taxes:					
Property	560,248		560,248	162,515	722,763
Intergovernmental:					
Sales and use taxes		1,351,723	1,351,723	-	1,351,723
Replacement taxes		52,136	52,136	-	52,136
Motor fuel taxes		193,832	193,832	-	193,832
Income taxes		621,128	621,128	-	621,128
Other taxes		12,589	12,589	-	12,589
Gaming taxes		116,244	116,244	-	116,244
Interest income		63,445	63,445	28,718	92,163
Rents		42,285	42,285	-	42,285
Franchise fees		25,190	25,190	-	25,190
Reimbursements		41,805	41,805	-	41,805
Other		37,058	37,058	29,845	66,903
Total general revenues		3,117,683	3,117,683	221,078	3,338,761
Changes in net position		1,346,307	1,346,307	(120,199)	1,226,108
Net position - beginning		12,434,481	12,434,481	13,969,493	26,403,974
Net position - ending		\$ 13,780,788	\$ 13,780,788	\$ 13,849,294	\$ 27,630,082

The notes to the financial statements are an integral part of this statement

CITY OF RED BUD, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
MODIFIED CASH BASIS - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED APRIL 30, 2023

	General	Park Fund	Library Fund	Motor Fuel Tax Fund	Total Governmental Funds
<b>REVENUES</b>					
Taxes:					
Property	\$ 398,762	\$ 62,200	\$ 99,286	\$ -	560,248
Intergovernmental:					
Sales and use tax	1,351,723	-	-	-	1,351,723
Replacement tax	38,156	-	13,980	-	52,136
Motor fuel tax	-	-	-	193,832	193,832
Income tax	621,128	-	-	-	621,128
Other taxes	12,589	-	-	-	12,589
Gaming tax	-	116,244	-	-	116,244
Grants - other	321,107	-	9,324	-	330,431
Licenses and permits	25,384	-	-	-	25,384
Fines and forfeitures	4,189	-	-	-	4,189
Charges for services	55,604	-	6,374	-	61,978
Interest income	45,967	7,670	606	9,202	63,445
Rents	40,620	1,665	-	-	42,285
Franchise fees	-	25,190	-	-	25,190
Reimbursements	41,805	-	-	-	41,805
Other	23,488	11,477	2,093	-	37,058
Total revenues	<u>2,980,522</u>	<u>224,446</u>	<u>131,663</u>	<u>203,034</u>	<u>3,539,665</u>
<b>EXPENDITURES</b>					
Current operations:					
General government	308,020	-	-	-	308,020
Public safety	886,006	-	-	-	886,006
Highways and streets	412,053	-	-	37,221	449,274
Culture and recreation	142,153	138,071	90,613	8,505	379,342
Capital outlay	33,260	16,494	-	-	49,754
Total expenditures	<u>1,781,492</u>	<u>154,565</u>	<u>90,613</u>	<u>45,726</u>	<u>2,072,396</u>
Excess (deficiency) of revenues over expenditures	<u>1,199,030</u>	<u>69,881</u>	<u>41,050</u>	<u>157,308</u>	<u>1,467,269</u>
Other financing sources (uses)					
Classification of long term loans receivable	88,380	-	-	-	88,380
Transfers between funds	(119,876)	110,166	9,710	-	-
Net other sources (uses) of financial resources	<u>(31,496)</u>	<u>110,166</u>	<u>9,710</u>	<u>-</u>	<u>88,380</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	1,167,534	180,047	50,760	157,308	1,555,649
Fund balances - beginning	<u>4,409,620</u>	<u>1,184,945</u>	<u>117,557</u>	<u>1,266,015</u>	<u>6,978,137</u>
Fund balances - ending	<u>\$ 5,577,154</u>	<u>\$ 1,364,992</u>	<u>\$ 168,317</u>	<u>\$ 1,423,323</u>	<u>\$ 8,533,786</u>

The notes to the financial statements are an integral part of this statement

CITY OF RED BUD, ILLINOIS  
 SCHEDULE OF ASSESSED VALUATION - TAX RATES  
 TAXES EXTENDED AND COLLECTED FOR 2019, 2020, AND 2021

	Tax Year		
	2019	2020	2021
<b>ASSESSED VALUATION:</b>	\$ 86,167,284	\$ 87,704,141	\$ 87,017,164
<b>TAX RATES PER \$100 OF ASSESSED VALUATION:</b>			
General	0.19523	0.20009	0.20555
I.M.R.F	0.15407	0.15790	0.16223
Library	0.10862	0.11132	0.11437
Audit	0.01206	0.01235	0.01269
FICA	0.16637	0.17051	0.17518
Park/Park Maintenance	0.06766	0.06935	0.07125
Emergency Service and Disaster	0.00318	0.00326	0.00335
School Crossing Guard	0.00882	0.00903	0.00929
	<u>0.71601</u>	<u>0.73381</u>	<u>0.75391</u>
<b>TAXES EXTENDED:</b>			
General	\$ 168,224	\$ 174,113	\$ 178,864
I.M.R.F	132,758	137,400	141,168
Library	93,595	96,868	99,522
Audit	10,392	10,747	11,042
FICA	143,357	148,373	152,437
Park/Park Maintenance	58,301	60,346	62,000
Emergency Service and Disaster	2,740	2,837	2,915
School Crossing Guard	7,600	7,858	8,084
	<u>\$ 616,966</u>	<u>\$ 638,541</u>	<u>\$ 656,031</u>
<b>TAXES COLLECTED:</b>	\$ 684,287	\$ 712,766	\$ 722,763
Less: Road and Bridge Taxes	(99,179)	(102,184)	(102,271)
<b>ADJUSTED TAXES COLLECTED:</b>	<u>\$ 585,108</u>	<u>\$ 610,582</u>	<u>\$ 620,492</u>
<b>% COLLECTED ON THOSE EXTENDED:</b>	<u>94.84%</u>	<u>95.62%</u>	<u>94.58%</u>

**City of Red Bud Vendors Over \$2500  
Year Ending 4-30-2023**

ACE HARDWARE OF RED BUD	15,246
AETNA	148,068
ALL SERVICE CONTRACTING CORP	4,143
ALTEC INDUSTRIES INC	3,797
AMEREN IP	15,309
AMERICOM IMAGING SYSTEMS, INC.	2,735
ANIXTER POWER SOLUTIONS LLC	4,674
AUTO TIRE & PARTS	7,175
AW SVCS	4,900
BAKER & TAYLOR INC	3,663
BANK OF AMERICA BUSINESS CARD	54,484
BANNER FIRE EQUIPMENT INC	5,627
BEELMAN LOGISTICS LLC	2,644
BHMG ENGINEERS, INC	48,035
BIO SOLUTIONS LLC	51,945
BROTCKE WELL & PUMP INC	51,587
CHEM-AQUA INC	5,400
CHRIST BROS. PRODUCTS LLC	5,606
CIGNA	242,078
CINTAS CORPORATION #731	4,565
CINTAS FIRE 636525	3,838
CIVIC SYSTEMS LLC	12,006
CMW EQUIPMENT	22,260
COLUMBIA QUARRY COMPANY LLC	3,232
COMPU-TYPE	3,987
CONSOLIDATED PIPE & SUP CO INC	6,407
CONSTRUCTION SUPPLY INC	3,187
CORE & MAIN LP	20,103
COUNTRY BLOOMERS LAWN CARE INC	8,224
CRAFCO INC	10,064
CTS TECHNOLOGY SOLUTIONS	31,878
DARREN'S AUTOMOTIVE, INC.	6,614
DELTA DENTAL OF IL	3,617
DELTA DENTAL OF ILLINOIS - RISK	28,557
DELTA-Y ELECTRIC COMPANY INC	49,000
DON ANDERSON CO	25,833
DREW'S LANDSCAPING LLC	7,000
DSS CHEMICAL COMPANY	14,433
ED MORSE FORD	4,397
EQUIPMENT PRO INCORPORATED	4,428
ESSENCE CHEMICAL COMPANY	6,823
FICK EGGEMEYER & WILLIAMSON CPA'S PC	10,200
FLETCHER-REINHARDT CO INC	51,550
GAS UTILITIES ALLIANCE	7,664
GATEWAY FS INC	130,713
GOVHR USA, LLC	7,050
GRAINGER	2,756
GROEBNER & ASSOCIATES INC	4,133
GUARDIAN INSURANCE-APPLETON	12,933

HACH COMPANY INC	4,713
HARRISONVILLE TELEPHONE CO	24,632
HMG INFRASTRUCTURE SERVICES	59,201
HP INC.	11,890
HUELS OIL COMPANY	4,314
IDOR-UTILITY TAX - EFT	179,445
IDPH VITAL RECORDS	4,118
IEPA BUREAU OF WATER	14,517
IEPA FISCAL SERVICES SECTION	15,614
IL ENVIRONMENTAL PROTECT AGENCY	81,059
IL MUNICIPAL ELECTRIC AGENCY	3,963,793
IL MUNICIPAL UTILITIES ASSOC	6,345
IML RISK MANAGEMENT ASSOCIATION	227,136
J & J SEPTIC TANK CLEANING	4,374
K.E. MISSOURI 1, LLC	9,015
KASKASKIA REGIONAL PORT DIST	2,630
KEY EQUIPMENT & SUPPLY CO	6,338
KGM	3,706
LAZERWARE, INC.	4,112
LEON UNIFORM CO INC	2,995
LEXIPOL, LLC	4,873
LUBY EQUIPMENT SERVICES	2,578
MCCONNELL & ASSOCIATES	15,220
METRO-AG WASTE INJECT SYS INC	86,971
MID-SOUTH TANK CONSULTANTS	14,450
MISSION COMMUNICATIONS LLC	3,051
MO MACH & ENGINEERING CO INC	28,446
MOORE ASPHALT INC	21,289
MOTOROLA SOLUTIONS INC	2,610
MPSG C/O US BANK N.A.	4,541
N & B FUEL MART	2,845
NATIONAL MAINTENANCE & REPAIR	16,524
NORTH COUNTY ELECTRIC , INC.	6,985
NORTH COUNTY NEWS INC	7,459
OAKLEY FERTILIZER	2,603
OSMOSE UTILITIES SERVICES INC.	12,714
PACE ANALYTICAL SERVICES, LLC	4,846
POSTMASTER CITY OF RED BUD	12,955
R & N TREE SERVICE	14,100
RANDOLPH COUNTY PROGRESS COMM	5,133
RANDOLPH COUNTY SHERIFF'S OFFICE	8,092
RANDOLPH COUNTY YMCA	28,482
RAY LAW, LLC	26,293
RED BUD ATHLETIC ASSOCIATION	2,875
RED BUD CHAMBER OF COMMERCE	4,310
RELIABLE SANITATION SERV INC	6,392
ROGER'S REDI MIX INC	5,697
ROY WOLFMEIER TRUCK SERV., LLC	6,569
SAMPLE BROTHERS INC	4,426
SCHLEIFER 66 SERVICE	6,293
SECURE ONE SELF	3,120
SENSIT TECHNOLOGIES	2,708

SENTINEL EMERGENCY SOLUTIONS	9,054
SHAW HEAVY EQUIPMENT REPAIR, I	4,273
SIDENER ENVIRONMENTAL SERV INC	4,867
SOUTHWESTERN ILLINOIS COLLEGE	3,356
SYDENSTRICKER NOBBE PARTNERS	11,000
SYMMETRY ENERGY SOLUTIONS, LLC	1,453,231
T & M CONTROLS	11,880
TEKLAB INC	4,075
TELADOC HEALTH, INC.	2,558
THE CINCINNATI INSURANCE	15,678
THE DAVEY TREE EXPERT CO.	2,500
TIMOTHY G. ALBERS	10,500
TRAFFIC CONTROL CORPORATION	4,035
TRUE RX HEALTH STRATEGISTS	42,626
USA BLUEBOOK	19,408
UTILITY SAFETY & DESIGN, INC	18,628
V8 SPEED & RESTO SHOP	8,300
VERIZON WIRELESS	4,287
VERMEER SALES & SERVICE MI INC	3,539
VERNON MANUFACTURING	4,480
VISU-SEWER OF MISSOURI, LLC	8,320
VOLKERT INC	33,909
WATER SOLUTIONS UNLIMITED, INC	129,492
WATSON'S OFFICE CITY	5,490
WESTERN EGYPTIAN ASSISTANCE	3,079
WESTPORT POOLS	16,494
WILNAT, INC	2,585
Other Disbursements Less Than \$2,500	126,477

**Information taken from the vendor payment records for  
the City of Red Bud.**

CITY OF RED BUD PAYROLL TOTALS FOR THE FISCAL YEAR ENDING 04-30-2023

**UNDER \$25,000**

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AUBUCHON, ROBERT J  
BECKER, SCOTT  
BRAUN, JANET I  
COWELL, JOANNE G  
DEMOND, JEREMY  
DETERDING, ALEX J.  
DOIRON, MICHAEL F.  
DONJON, KYLE  
ECKART, EDMUND  
FELIX, CHRISTOPHER  
GUEBERT, CURTIS  
GUEBERT, JASON K.  
HANE BUTT, WILLIAM R  
HARBAUGH, SUSAN  
HENTIS, JAMES  
HICKS, JEFFREY V  
HOLZUM II, JOHN T  
HOSNA, DUSTY  
HUDSON, MAYNARD  
JUNGE, KAREN SUE  
KREBEL, LINDA F  
LEE, ROBERT  
LETCHER, ANDREA L  
MCCARTHY, BAILEE  
MEHRING, LARRY  
NEFF, JASON  
NEVOIS, RODNEY  
NORTIN, JACKSON  
PIEL, ALAN  
RHEINECKER, LEROY M  
SALGER, LOGAN  
SALGER, SHERRY  
SAUER, PEGGY  
SCHWARTZKOPF, BEN  
SELLERS, RUSTY L.  
SMITH, DANIEL O  
SMITH, DARRYL J  
SUMNER, STEVEN  
WIRTH, JOSHUA  
WITTENAUER, DAVID L

**BETWEEN \$25,000 AND \$49,999**

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ALLEN, DEREK  
BAUER, HUNTER  
COOPER, KRISTY  
JOOST, JAMIE  
LANGREHR, KENNETH  
MERTZ, STEPHEN  
MOELLER, BARBARA S  
RIEKE, PATRICIA R

**CITY OF RED BUD PAYROLL TOTALS FOR THE FISCAL YEAR ENDING 04-30-2023**

**BETWEEN \$50,000 AND \$74,999**

---

BAUER, KEITH A  
BRITTINGHAM, JOHN A  
CLELAND, TYLER  
COLLINS, MICHAEL  
COWELL, ELIZABETH N  
CRAFTON, CLINT  
GROHMANN, CHAD  
HEWITT, CHRISTOPHER L  
KOESTER, DANIEL  
KOESTER, JEFFREY A  
LEDLOW, JOSEPH  
POETKER, PAMELA K  
RINEHART, NICHOLAS  
SHIELDS, MATTHEW N  
STELLHORN III, THEODORE  
WALSH III, ADREN  
WILLIAMS, CARL T

**BETWEEN \$75,000 AND \$99,999**

---

CAVERLY, THOMAS K  
CRAFTON, CLIFF  
ECKART, JOSHUA  
MUELLER, JEFFREY T  
VANDORN, MICHAEL

**Total compensation to all full and part-time employees taken from reports filed by the City of Red Bud for the Fiscal Year ending April 30, 2023 is \$1,975,673**