


Attached information taken from the Audit Report/Records for the City of Red Bud,  
Illinois for the Fiscal Year Ended April 30, 2024. Subscribed and sworn this 22<sup>nd</sup> Day of  
October, 2024.

  
\_\_\_\_\_  
Michael F. Doiron, Treasurer

I, Joanne Cowell, Clerk of the City of Red Bud, Randolph County, Illinois do hereby  
certify that the attached is a true copy of the Annual Report for the Fiscal Year Ended  
April 30, 2024.

  
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Joanne Cowell, Clerk

CITY OF RED BUD, ILLINOIS  
STATEMENT OF NET POSITION  
MODIFIED CASH BASIS  
APRIL 30, 2024

|                                     | Governmental<br>Activities | Business-type<br>Activities | Total                |
|-------------------------------------|----------------------------|-----------------------------|----------------------|
| <b>ASSETS</b>                       |                            |                             |                      |
| Current assets                      |                            |                             |                      |
| Cash and cash equivalents           | \$ 6,881,335               | \$ 4,810,099                | \$ 11,691,434        |
| Certificates of deposit             | 2,600,000                  | 1,000,000                   | 3,600,000            |
| Loans receivable, current           | 85,884                     | -                           | 85,884               |
| Total current assets                | <u>9,567,219</u>           | <u>5,810,099</u>            | <u>15,377,318</u>    |
| Noncurrent assets                   |                            |                             |                      |
| Loans receivable                    | 161,511                    | -                           | 161,511              |
| Capital assets, net of depreciation | 5,133,604                  | 8,121,575                   | 13,255,179           |
| Total noncurrent assets             | <u>5,295,115</u>           | <u>8,121,575</u>            | <u>13,416,690</u>    |
| Total assets                        | <u>\$ 14,862,334</u>       | <u>\$ 13,931,674</u>        | <u>\$ 28,794,008</u> |
| <b>LIABILITIES</b>                  |                            |                             |                      |
| Current liabilities                 |                            |                             |                      |
| Notes payable, current              | \$ -                       | \$ 14,517                   | \$ 14,517            |
| Total current liabilities           | <u>-</u>                   | <u>14,517</u>               | <u>14,517</u>        |
| Noncurrent liabilities              |                            |                             |                      |
| Consumer deposits                   | -                          | 111,231                     | 111,231              |
| Notes payable                       | -                          | 79,844                      | 79,844               |
| Total noncurrent liabilities        | <u>-</u>                   | <u>191,075</u>              | <u>191,075</u>       |
| Total liabilities                   | <u>\$ -</u>                | <u>\$ 205,592</u>           | <u>\$ 205,592</u>    |
| <b>NET POSITION</b>                 |                            |                             |                      |
| Net investment in capital assets    | \$ 5,133,604               | \$ 8,027,214                | \$ 13,160,818        |
| Restricted:                         |                            |                             |                      |
| General - ARPA funds                | 479,581                    | -                           | 479,581              |
| Park                                | 1,425,216                  | -                           | 1,425,216            |
| Library                             | 200,602                    | -                           | 200,602              |
| Motor fuel tax                      | 1,568,551                  | -                           | 1,568,551            |
| Unrestricted                        | 6,054,780                  | 5,698,868                   | 11,753,648           |
| Total net position                  | <u>\$ 14,862,334</u>       | <u>\$ 13,726,082</u>        | <u>\$ 28,588,416</u> |

The notes to the financial statements are an integral part of this statement

CITY OF RED BUD, ILLINOIS  
STATEMENT OF ACTIVITIES  
MODIFIED CASH BASIS  
FOR THE YEAR ENDED APRIL 30, 2024

| FUNCTIONS/PROGRAMS             | Program Revenues |   |  |  | Net (Expense) Revenue<br>and Changes in Net Position |                             |           |               |
|--------------------------------|------------------|---|--|--|--|-----------------------------|-----------|---------------|
|                                | Expenses         | Fees, Fines, and<br>Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions | Governmental<br>Activities                           | Primary Government          |           | Total         |
|                                |                  |   |  |  |  | Business-type<br>Activities |           |               |
| Primary government:            |                  |   |  |  |  |                             |           |               |
| Governmental activities:       |                  |   |  |  |  |                             |           |               |
| General government             | \$ 301,290       | \$ 98,978                                   | \$ 66,552                                | \$ -                                   | \$ (135,760)   | \$ -                        | \$ -      | \$ (135,760)  |
| Public safety                  | 997,172          | -   | -  | -                                      | (997,172)  | -                           | -         | (997,172)     |
| Highway and streets            | 496,583          | -   | -  | -                                      | (496,583)  | -                           | -         | (496,583)     |
| Culture and recreation         | 427,638          | 7,101                                       | 11,497                                   | -                                      | (409,040)  | -                           | -         | (409,040)     |
| Total governmental activities  | 2,222,683        | 106,079                                     | 78,049                                   | -                                      | (2,038,555)  | -                           | -         | (2,038,555)   |
| Business-type activities:      |                  |   |  |  |  |                             |           |               |
| Electric                       | 5,748,107        | 5,759,429                                   | -  | -                                      | -  | 11,322                      | 11,322    | 11,322        |
| Gas                            | 1,620,756        | 1,390,365                                   | -  | -                                      | -  | (230,391)                   | (230,391) | (230,391)     |
| Water                          | 764,382          | 559,098                                     | -  | 149,162                                | -  | (56,122)                    | (56,122)  | (56,122)      |
| Sewer                          | 536,114          | 431,356                                     | -  | -                                      | -  | (104,758)                   | (104,758) | (104,758)     |
| Total business-type activities | 8,669,359        | 8,140,248                                   | -  | 149,162                                | -  | (379,949)                   | (379,949) | (379,949)     |
| Total                          | \$ 10,892,042    | \$ 8,246,327                                | \$ 78,049                                | \$ 149,162                             | (2,038,555)  | (379,949)                   | (379,949) | (2,418,504)   |
| General revenues:              |                  |   |  |  |  |                             |           |               |
| Taxes:                         |                  |   |  |  |  |                             |           |               |
| Property                       |                  |   |  |  | 582,545  | 170,469                     |           | 753,014       |
| Intergovernmental:             |                  |   |  |  |  |                             |           |               |
| Sales and use taxes            |                  |   |  |  | 1,293,754  | -                           |           | 1,293,754     |
| Replacement taxes              |                  |   |  |  | 39,750   | -                           |           | 39,750        |
| Motor fuel taxes               |                  |   |  |  | 166,304  | -                           |           | 166,304       |
| Income taxes                   |                  |   |  |  | 617,218  | -                           |           | 617,218       |
| Other taxes                    |                  |   |  |  | 11,870   | -                           |           | 11,870        |
| Gaming taxes                   |                  |   |  |  | 128,472  | -                           |           | 128,472       |
| Interest income                |                  |   |  |  | 141,453  | 37,599                      |           | 179,052       |
| Rents                          |                  |   |  |  | 45,080   | -                           |           | 45,080        |
| Franchise fees                 |                  |   |  |  | 22,035   | -                           |           | 22,035        |
| Reimbursements                 |                  |   |  |  | 38,879   | -                           |           | 38,879        |
| Other                          |                  |   |  |  | 32,741   | 48,669                      |           | 81,410        |
| Total general revenues         |                  |   |  |  | 3,120,101  | 256,737                     |           | 3,376,838     |
| Changes in net position        |                  |   |  |  | 1,081,546  | (123,212)                   |           | 958,334       |
| Net position - beginning       |                  |   |  |  | 13,780,788   | 13,849,294                  |           | 27,630,082    |
| Net position - ending          |                  |   |  |  | \$ 14,862,334  | \$ 13,726,082               |           | \$ 28,588,416 |

The notes to the financial statements are an integral part of this statement

CITY OF RED BUD, ILLINOIS  
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN FUND BALANCES  
MODIFIED CASH BASIS - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED APRIL 30, 2024

|   | General             | Park Fund           | Library Fund      | Motor Fuel<br>Tax Fund | Total<br>Governmental<br>Funds |
|---|---------------------|---------------------|-------------------|------------------------|--------------------------------|
| <b>REVENUES</b>   |                     |                     |                   |                        |                                |
| Taxes:  |                     |                     |                   |                        |                                |
| Property  | \$ 416,068          | \$ 63,481           | \$ 102,996        | \$ -                   | 582,545                        |
| Intergovernmental:  |                     |                     |                   |                        |                                |
| Sales and use tax   | 1,293,754           | -                   | -                 | -                      | 1,293,754                      |
| Replacement tax   | 29,103              | -                   | 10,647            | -                      | 39,750                         |
| Motor fuel tax  | -                   | -                   | -                 | 166,304                | 166,304                        |
| Income tax  | 617,218             | -                   | -                 | -                      | 617,218                        |
| Other taxes   | 11,870              | -                   | -                 | -                      | 11,870                         |
| Gaming tax  | -                   | 128,472             | -                 | -                      | 128,472                        |
| Grants - other  | 66,552              | -                   | 11,497            | -                      | 78,049                         |
| Licenses and permits  | 34,083              | -                   | -                 | -                      | 34,083                         |
| Fines and forfeitures   | 6,233               | -                   | -                 | -                      | 6,233                          |
| Charges for services  | 58,662              | -                   | 7,101             | -                      | 65,763                         |
| Interest income   | 97,707              | 11,097              | 1,326             | 31,323                 | 141,453                        |
| Rents   | 43,650              | 1,430               | -                 | -                      | 45,080                         |
| Franchise fees  | -                   | 22,035              | -                 | -                      | 22,035                         |
| Reimbursements  | 38,879              | -                   | -                 | -                      | 38,879                         |
| Other   | 22,917              | 9,121               | 703               | -                      | 32,741                         |
| Total revenues  | <u>2,736,696</u>    | <u>235,636</u>      | <u>134,270</u>    | <u>197,627</u>         | <u>3,304,229</u>               |
| <b>EXPENDITURES</b>   |                     |                     |                   |                        |                                |
| Current:  |                     |                     |                   |                        |                                |
| General government  | 264,166             | -                   | -                 | -                      | 264,166                        |
| Public safety   | 932,301             | -                   | -                 | -                      | 932,301                        |
| Highways and streets  | 421,181             | -                   | -                 | 41,415                 | 462,596                        |
| Culture and recreation  | 109,762             | 165,303             | 94,687            | 10,984                 | 380,736                        |
| Capital outlay  | 162,229             | 154,128             | -                 | -                      | 316,357                        |
| Total expenditures  | <u>1,889,639</u>    | <u>319,431</u>      | <u>94,687</u>     | <u>52,399</u>          | <u>2,356,156</u>               |
| Excess (deficiency) of revenues over expenditures                                       | <u>847,057</u>      | <u>(83,795)</u>     | <u>39,583</u>     | <u>145,228</u>         | <u>948,073</u>                 |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                     |                     |                   |                        |                                |
| Classification of long term loans receivable  | 85,360              | -                   | -                 | -                      | 85,360                         |
| Transfers between funds   | (154,395)           | 144,019             | 10,376            | -                      | -                              |
| Net other sources (uses)<br>of financial resources                                      | <u>(69,035)</u>     | <u>144,019</u>      | <u>10,376</u>     | <u>-</u>               | <u>85,360</u>                  |
| Excess (deficiency) of revenues over expenditures<br>and other financing sources (uses) | 778,022             | 60,224              | 49,959            | 145,228                | 1,033,433                      |
| Fund balances - beginning   | <u>5,577,154</u>    | <u>1,364,992</u>    | <u>168,317</u>    | <u>1,423,323</u>       | <u>8,533,786</u>               |
| Fund balances - ending  | <u>\$ 6,355,176</u> | <u>\$ 1,425,216</u> | <u>\$ 218,276</u> | <u>\$ 1,568,551</u>    | <u>\$ 9,567,219</u>            |

The notes to the financial statements are an integral part of this statement

CITY OF RED BUD, ILLINOIS  
 SCHEDULE OF ASSESSED VALUATION - TAX RATES  
 TAXES EXTENDED AND COLLECTED FOR 2020, 2021, AND 2022

|   | Tax Year          |                   |                   |
|---|-------------------|-------------------|-------------------|
|   | <u>2020</u>       | <u>2021</u>       | <u>2022</u>       |
| <b>ASSESSED VALUATION:</b>                        | \$ 87,704,141     | \$ 87,017,164     | \$ 92,390,507     |
| <b>TAX RATES PER \$100 OF ASSESSED VALUATION:</b> |                   |                   |                   |
| General   | 0.20009           | 0.20555           | 0.20538           |
| I.M.R.F   | 0.15790           | 0.16223           | 0.16044           |
| Library   | 0.11132           | 0.11437           | 0.11311           |
| Audit   | 0.01235           | 0.01269           | 0.01255           |
| FICA  | 0.17051           | 0.17518           | 0.17325           |
| Park/Park Maintenance                             | 0.06935           | 0.07125           | 0.07046           |
| Emergency Service and Disaster                    | 0.00326           | 0.00335           | 0.00332           |
| School Crossing Guard                             | 0.00903           | 0.00929           | 0.00918           |
|   | <u>0.73381</u>    | <u>0.75391</u>    | <u>0.74769</u>    |
| <b>TAXES EXTENDED:</b>                            |                   |                   |                   |
| General   | \$ 175,487        | \$ 178,864        | \$ 189,752        |
| I.M.R.F   | 138,485           | 141,168           | 148,231           |
| Library   | 97,632            | 99,522            | 104,503           |
| Audit   | 10,831            | 11,042            | 11,595            |
| FICA  | 149,544           | 152,437           | 160,067           |
| Park/Park Maintenance                             | 60,823            | 62,000            | 65,098            |
| Emergency Service and Disaster                    | 2,859             | 2,915             | 3,067             |
| School Crossing Guard                             | 7,920             | 8,084             | 8,481             |
|   | <u>\$ 643,581</u> | <u>\$ 656,032</u> | <u>\$ 690,795</u> |
| <b>TAXES COLLECTED:</b>                           | \$ 712,766        | \$ 722,763        | \$ 753,014        |
| Less: Road and Bridge Taxes                       | (102,184)         | (102,271)         | (108,277)         |
| <b>ADJUSTED TAXES COLLECTED:</b>                  | <u>\$ 610,582</u> | <u>\$ 620,492</u> | <u>\$ 644,737</u> |
| <b>% COLLECTED ON THOSE EXTENDED:</b>             | <u>94.87%</u>     | <u>94.58%</u>     | <u>93.33%</u>     |

City of Red Bud Revenue/Expenditure Report  
For the Twelve Months Ended April 30, 2024

|  |           |  |          |
|--|-----------|--|----------|
| <b><u>General Fund</u></b>               |           | <b><u>Security Deposit Fund</u></b>          |          |
| Revenue                                  | 3,086,519 | Revenue                                      | 853      |
| Expenditure                              | 2,441,763 | Expenditure                                  | -        |
| Net Effect                               | 644,756   | Net Effect                                   | 853      |
| <b><u>Electric Fund</u></b>              |           | <b><u>Motor Fuel Tax Fund</u></b>            |          |
| Revenue                                  | 5,914,991 | Revenue                                      | 197,627  |
| Expenditure                              | 5,748,107 | Expenditure                                  | 52,399   |
| Net Effect                               | 166,884   | Net Effect                                   | 145,228  |
| <b><u>Gas Fund</u></b>                   |           | <b><u>Sewer Fund</u></b>                     |          |
| Revenue                                  | 1,440,328 | Revenue                                      | 458,034  |
| Expenditure                              | 1,620,756 | Expenditure                                  | 536,113  |
| Net Effect                               | (180,428) | Net Effect                                   | (78,079) |
| <b><u>Water Fund</u></b>                 |           | <b><u>Sewer Bond &amp; Interest Fund</u></b> |          |
| Revenue                                  | 742,396   | Revenue                                      | 39       |
| Expenditure                              | 764,381   | Expenditure                                  | 10,496   |
| Net Effect                               | (21,985)  | Net Effect                                   | (10,457) |
| <b><u>Park &amp; Recreation Fund</u></b> |           | <b><u>Health Insurance Fund</u></b>          |          |
| Revenue                                  | 729,654   | Revenue                                      | 500,978  |
| Expenditure                              | 669,431   | Expenditure                                  | 453,070  |
| Net Effect                               | 60,223    | Net Effect                                   | 47,908   |
| <b><u>Library Fund</u></b>               |           |  |          |
| Revenue                                  | 144,646   |  |          |
| Expenditure                              | 94,687    |  |          |
| Net Effect                               | 49,959    |  |          |

**City of Red Bud Vendors Over \$2,500  
Year Ending 4-30-2024**

|                                      |         |
|--------------------------------------|---------|
| ACE HARDWARE OF RED BUD              | 13,270  |
| AETNA                                | 345,900 |
| ALLTYPE COMPRESSOR LLC               | 10,262  |
| ALTEC INDUSTRIES INC                 | 9,361   |
| AMEREN IP                            | 17,787  |
| AMERICAN LEAK DETECTION              | 3,055   |
| AMERICOM IMAGING SYSTEMS, INC.       | 10,509  |
| ANIXTER POWER SOLUTIONS LLC          | 4,007   |
| AUTO TIRE & PARTS                    | 8,650   |
| AW SVCS                              | 58,579  |
| BAKER & TAYLOR LLC                   | 3,601   |
| BANK OF AMERICA BUSINESS CARD        | 67,236  |
| BANNER FIRE EQUIPMENT INC            | 6,658   |
| BEELMAN LOGISTICS LLC                | 4,114   |
| BEL-O SALES & SERVICE                | 21,325  |
| BH ELECTRIC LLC                      | 12,344  |
| BHMG ENGINEERS, INC                  | 24,600  |
| BIO SOLUTIONS LLC                    | 5,424   |
| BRIDGEWELL RESOURCES LLC             | 32,770  |
| BUTLER SUPPLY INC                    | 8,221   |
| CHEM-AQUA INC                        | 4,478   |
| CINTAS CORPORATION #731              | 5,209   |
| CINTAS FIRE 636525                   | 3,320   |
| CIVIC SYSTEMS LLC                    | 15,252  |
| CONSTRUCTION SUPPLY INC              | 9,883   |
| CONTEMPORARY LIFE SAVING TRAIN       | 4,920   |
| COOPER, GILBRETH & DOYLE LAW OFFICES | 9,733   |
| CORE & MAIN LP                       | 21,190  |
| COUNTRY BLOOMERS LAWN CARE INC       | 10,434  |
| CRAFCO INC                           | 10,996  |
| CTS TECHNOLOGY SOLUTIONS             | 63,213  |
| DARREN'S AUTOMOTIVE, INC.            | 5,652   |
| DATA TRONICS, INC                    | 10,931  |
| DECATUR ELECTRONICS LLC              | 12,639  |
| DELTA DENTAL OF ILLINOIS - RISK      | 42,267  |
| DELTA-Y ELECTRIC COMPANY INC         | 63,500  |
| DON ANDERSON CO                      | 30,597  |
| DSS CHEMICAL COMPANY                 | 14,485  |
| ED MORSE CHRYSLER DODGE JEEP RAM     | 40,507  |
| ED MORSE FORD                        | 2,816   |
| ENSERV ENVIROMENTAL SERVICES         | 2,920   |
| EQUIPMENT PRO INCORPORATED           | 13,784  |
| ESO SOLUTIONS INC.                   | 3,280   |
| ESSENCE CHEMICAL COMPANY             | 16,556  |
| FARNSWORTH GROUP, INC.               | 70,057  |
| FICK EGGEMEYER & WILLIAMSON CPA'S PC | 10,400  |
| FLETCHER-REINHARDT CO INC            | 68,419  |
| GAS UTILITIES ALLIANCE               | 9,171   |
| GATEWAY FS INC                       | 79,391  |
| GOVHR USA, LLC                       | 9,150   |
| GRAINGER                             | 4,535   |
| GROEBNER & ASSOCIATES INC            | 7,987   |

|  |         |
|--|---------|
| SOUTHWESTERN ILLINOIS COLLEGE          | 3,600   |
| STANDARD INSURANCE COMPANY             | 2,850   |
| SYDENSTRICKER NOBBE PARTNERS           | 14,050  |
| SYMMETRY ENERGY SOLUTIONS, LLC         | 380,144 |
| T & M CONTROLS                         | 10,922  |
| TEKLAB INC                             | 2,899   |
| THE CINCINNATI INSURANCE               | 14,345  |
| THE DAVEY TREE EXPERT CO.              | 10,200  |
| TRUE RX HEALTH STRATEGISTS             | 38,519  |
| ULTRA PLAY SYSTEMS INC                 | 9,472   |
| USA BLUEBOOK                           | 14,287  |
| UTILITRA, LLC                          | 23,927  |
| UTILITY GAS MANAGEMENT                 | 659,927 |
| UTILITY SAFETY & DESIGN, INC           | 24,729  |
| VERIZON WIRELESS                       | 6,023   |
| VIPOWER SERVICES LLC                   | 40,059  |
| VOLKERT INC                            | 14,983  |
| VORTEX USA INC.                        | 101,328 |
| WARNING LITES OF SOUTHERN ILLINOIS LLC | 5,475   |
| WATER SOLUTIONS UNLIMITED, INC         | 131,673 |
| WATSON'S OFFICE CITY                   | 5,341   |
| WESTERN EGYPTIAN ASSISTANCE            | 2,556   |
| WILNAT, INC                            | 18,445  |
| WILSON & SON HEATING & AIR, INC        | 2,723   |
| Other Disbursements Less Than \$2,500  | 109,565 |

**Information taken from the vendor payment records for the City of Red Bud.**

**CITY OF RED BUD PAYROLL TOTALS FOR THE FISCAL YEAR ENDING 04-30-2024**

**UNDER \$25,000**

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AUBUCHON, ROBERT J  
BRAUN, JANET I  
COWELL, GRANT  
COWELL, JOANNE G  
DEMOND, JEREMY  
DOIRON, MICHAEL F.  
DONJON, KYLE  
ECKART, EDMUND  
FELIX, CHRISTOPHER  
GUEBERT, CURTIS  
HANE BUTT, WILLIAM R  
HARBAUGH, SUSAN  
HENTIS, JAMES  
HICKS, JEFFREY V  
HOLZUM II, JOHN T  
JUNGE, KAREN SUE  
KREBEL, LINDA F  
LEE, ROBERT  
LETCHER, ANDREA L  
MCCARTHY, BAILEE  
MEHRING, LARRY  
MOLL, DANIEL  
NEFF, JASON  
NEVOIS, RODNEY  
PIEL, ALAN  
RHEINECKER, LEROY M  
SALGER, LOGAN  
SALGER, SHERRY  
SCHLUETER, BYRON  
SCHWARTZKOPF, BEN  
SMITH, DANIEL O  
SUMNER, STEVEN  
VOSS, SCOTT  
WIRTH, JOSHUA  
WITTENAUER, DAVID L  
ZIPFEL, ROBERT

**BETWEEN \$25,000 AND \$49,999**

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BAUER, HUNTER  
COOPER, KRISTY  
JOOST, JAMIE  
MOELLER, BARBARA S  
RIEKE, PATRICIA R

**CITY OF RED BUD PAYROLL TOTALS FOR THE FISCAL YEAR ENDING 04-30-2024**

**BETWEEN \$50,000 AND \$74,999**

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ALLEN, DEREK  
BECKER, SCOTT  
BRITTINGHAM, JOHN A  
CLELAND, TYLER  
COLLINS, MICHAEL  
COWELL, ELIZABETH N  
CRAFTON, CLINT  
GROHMANN, CHAD  
HEWITT, CHRISTOPHER L  
KOESTER, DANIEL  
KOESTER, JEFFREY A  
LEDLOW, JOSEPH  
MERTZ, STEPHEN  
POETKER, PAMELA K  
RINEHART, NICHOLAS  
STELLHORN III, THEODORE  
WALSH III, ADREN  
WILLIAMS, CARL T

**BETWEEN \$75,000 AND \$99,999**

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CAVERLY, THOMAS K  
CRAFTON, CLIFF  
ECKART, JOSHUA  
MUELLER, JEFFREY T  
SHIELDS, MATTHEW  
VANDORN, MICHAEL

**Total compensation to all full and part-time employees taken from reports filed by the City of Red Bud for the Fiscal Year ending April 30, 2024 is \$2,068,141**