

**Finance Committee Meeting
Monday, October 20, 2025
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Jeremy DeMond, Bill Hanebutt, Alan Piel

Committee Members Absent: Patrick Mueller, Rodney Nevois

Council Members Present: Bryce Parsons, Curt Guebert, Kyle Donjon

Council Members Absent: None

Others Present: Mayor Susan Harbaugh, Attorney Rick Cooper, City Superintendent Josh Eckart, Police Chief John Brittingham, City Clerk Joanne Cowell, Finance Officer Liz Cowell

Others Absent: Code Adm./City Engineer Jeff Mueller, Admin. Officer Jill Landgraf

Mayor Harbaugh called the meeting to order at 6:42 P.M.

Old Business
None

New Business

I. Approval of Prior Month's Meeting Minutes – September 15, 2025
Recommendation made by Committee Member Hanebutt, seconded by Committee Member DeMond, to approve the minutes from the September 15, 2025, meeting. Carried

II. CD Information

A. Maturing CDs

Finance Officer Liz Cowell said the City Hall CD (\$500,000) due October 25th, will be reinvested at Buena Vista Bank @4.1% for twelve months.

III. RMA Insurance Renewal

Finance Officer Cowell noted that the Worker's Comp and General Liability Insurance had an increase of 3.75%, which is mainly due to adding the pool payroll. There is a 1% discount if the invoice is paid by November 14th.

Recommendation made by Committee Member Hanebutt, seconded by Committee Member DeMond, to approve the Risk Management Association (RMA) invoice in the amount of \$246,570.93 for Worker's Comp and General Liability Insurance for January 1 – December 31, 2026. Carried

IV. FY'25 Audit Report

Mayor Harbaugh noted the control deficiency listed in the management letter from F.E.W. CPAs, for not budgeting for MFT funds, had been corrected before the audit was done.

Recommendation made by Committee Member Piel, seconded by Committee Member DeMond, to approve the FY'25 Audit. Carried

V. Financial Dashboard

Mayor Harbaugh noted that the city is at 42% of the fiscal year, the revenue is at 44% and the expenses are at 26%. Cash in Checking is \$1,091,078.76. The first real estate distribution was received today (not included in above numbers).

VI. Illinois Farm Bureau Rural Development Grant

Mayor Harbaugh said this grant is due December 1, 2025. Last year's grants ranged between \$10,000 - \$13,000. Suggested grant uses were included in the packets.

Recommendation made by Committee Member Hanebutt, seconded by Committee Member Piel, to approve Admin. Officer Landgraf applying for the Illinois Farm Bureau Rural Development Grant. Carried

VII. City Hall Blinds

Recommendation made by Committee Member Hanebutt, seconded by Committee Member DeMond, to approve the proposal from Blinds Unlimited for city hall, NTE \$16,500. Carried

VIII. Request from Red Bud History Museum – Historic Building Plaque

Charles Ratz, representing the Red Bud Area Museum, requested a donation from the city, to purchase a plaque for the YMCA historical building (\$150) and the historical plaque for the City of Red Bud Founding (\$150). The founding plaque will be on a stone marker placed at Eagle Stone, stating this as the approximate site of the Preston Brickey Homestead. Roeslein Associates is donating the stone.

Recommendation made by Committee Member Hanebutt, seconded by Committee Member DeMond, to approve a donation of \$300 to pay for the historical plaques for the YMCA building and at the approximate site of the Preston Brickey Homestead (Eagle Stone property). Carried

IX. Public Comments/Anything for the Good of the City

None

The meeting was adjourned at 6:50 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk
Red Bud, Illinois