

**Finance Committee Meeting  
Monday, October 20, 2025  
Red Bud City Hall  
Council Chambers (2<sup>nd</sup> floor)**

Committee Members Present:	Jeremy DeMond, Bill Hanebutt, Alan Piel
Committee Members Absent:	Patrick Mueller, Rodney Nevois
Council Members Present:	Bryce Parsons, Curt Guebert, Kyle Donjon
Council Members Absent:	None
Others Present:	Mayor Susan Harbaugh, Attorney Rick Cooper, City Superintendent Josh Eckart, Police Chief John Brittingham, City Clerk Joanne Cowell, Finance Officer Liz Cowell
Others Absent:	Code Adm./City Engineer Jeff Mueller, Admin. Officer Jill Landgraf

Mayor Harbaugh called the meeting to order at 6:42 P.M.

**Old Business**

None

**New Business**

**I. Approval of Prior Month's Meeting Minutes – September 15, 2025**

*Recommendation made by Committee Member Hanebutt, seconded by Committee Member DeMond, to approve the minutes from the September 15, 2025, meeting. Carried*

**II. CD Information**

A. Maturing CDs

Finance Officer Liz Cowell said the City Hall CD (\$500,000) due October 25<sup>th</sup>, will be reinvested at Buena Vista Bank @4.1% for twelve months.

**III. RMA Insurance Renewal**

Finance Officer Cowell noted that the Worker's Comp and General Liability Insurance had an increase of 3.75%, which is mainly due to adding the pool payroll. There is a 1% discount if the invoice is paid by November 14<sup>th</sup>.

*Recommendation made by Committee Member Hanebutt, seconded by Committee Member DeMond, to approve the Risk Management Association (RMA) invoice in the amount of \$246,570.93 for Worker's Comp and General Liability Insurance for January 1 – December 31, 2026. Carried*

**IV. FY'25 Audit Report**

Mayor Harbaugh noted the control deficiency listed in the management letter from F.E.W. CPAs, for not budgeting for MFT funds, had been corrected before the audit was done.

*Recommendation made by Committee Member Piel, seconded by Committee Member DeMond, to approve the FY'25 Audit. Carried*

**V. Financial Dashboard**

Mayor Harbaugh noted that the city is at 42% of the fiscal year, the revenue is at 44% and the expenses are at 26%. Cash in Checking is \$1,091,078.76. The first real estate distribution was received today (not included in above numbers).

**VI. Illinois Farm Bureau Rural Development Grant**

Mayor Harbaugh said this grant is due December 1, 2025. Last year's grants ranged between \$10,000 - \$13,000. Suggested grant uses were included in the packets.

*Recommendation made by Committee Member Hanebutt, seconded by Committee Member Piel, to approve Admin. Officer Landgraf applying for the Illinois Farm Bureau Rural Development Grant. Carried*

**VII. City Hall Blinds**

*Recommendation made by Committee Member Hanebutt, seconded by Committee Member DeMond, to approve the proposal from Blinds Unlimited for city hall, NTE \$16,500. Carried*

**VIII. Request from Red Bud History Museum – Historic Building Plaque**

Charles Ratz, representing the Red Bud Area Museum, requested a donation from the city, to purchase a plaque for the YMCA historical building (\$150) and the historical plaque for the City of Red Bud Founding (\$150). The founding plaque will be on a stone marker placed at Eagle Stone, stating this as the approximate site of the Preston Brickey Homestead. Roeslein Associates is donating the stone.

*Recommendation made by Committee Member Hanebutt, seconded by Committee Member DeMond, to approve a donation of \$300 to pay for the historical plaques for the YMCA building and at the approximate site of the Preston Brickey Homestead (Eagle Stone property). Carried*

**IX. Public Comments/Anything for the Good of the City**

None

The meeting was adjourned at 6:50 P.M.

Respectfully Submitted,

Joanne G. Cowell, City Clerk  
Red Bud, Illinois