

**Finance Committee Meeting
Monday, September 21, 2026
Red Bud City Hall
Council Chambers (2nd floor)**

Committee Members Present: Patrick Mueller, Bill Hanebutt, Rodney Nevois, Alan Piel

Committee Members Absent: Jeremy DeMond

Council Members Present: Bryce Parsons, Kyle Donjon

Council Members Absent: Curt Guebert

Others Present: Mayor Susan Harbaugh, Attorney Rick Cooper, City Superintendent Josh Eckart, Code Adm./City Engineer Jeff Mueller, Police Chief John Brittingham, Admin. Officer Jill Landgraf, City Clerk Joanne Cowell

Pledge of Allegiance

Committee Chairman Mueller called the meeting to order at 6:00 P.M.

Old Business

None

New Business

I. Approval of Prior Month's Meeting Minutes – August 17, 2026

Recommendation made by Committee Chairman Mueller, seconded by Committee Member Nevois, to approve the minutes of the August 17, 2026, meeting. Carried

II. CD Information

A. Maturing CDs

Recommendation made by Committee Chairman Mueller, seconded by Committee Member Hanebutt, to approve allowing Finance Officer Cowell to reinvest/cash in the CDs maturing from October to December, per her recommendations, at the best rate at the three local banking institutions or to reinvest cash into IL Funds depending on the current rates and need for cash to be readily available for upcoming projects. Carried

III. Financial Dashboard

Committee Chairman Mueller reviewed the financial summary. The budget is 33% of the year, the revenue is 25% of the budget, while expenses are 29% of the budget. The cash balance is \$904,188.85.

IV. IL Farm Bureau Rural Development Grant Program

Admin. Officer Landgraf was requesting permission to apply to the IL Farm Bureau Rural Development for a grant to pay for two lighted stop signs at the McCarthy and Westside Street intersection. Each sign is approximately \$1,300. The grant period is open October 1 – December 1, 2026, with a maximum request of \$10,000. The Farm Bureau must approve the project before the grant request is submitted. It was suggested that the two stop signs be replaced with lighted signs and paid for out of the street sign budget and that Jill work on

another need for the grant request, which would come closer to the \$10,000 limit. The leadership team had discussed the need for the lighted signs.

Recommendation made by Committee Member Nevois, seconded by Committee Member Piel, to approve giving Admin. Officer Landgraf permission to apply for the IL Farm Bureau Rural Development Grant. Carried

V. Public Comments/Anything for the Good of the City
None

The meeting was adjourned at 6:16 P.M.

Respectfully Submitted,

Joanne G. Cowell
City Clerk, Red Bud, Illinois